

RESOLUTION 2024 – 001

**A RESOLUTION OF THE CITY COUNCIL OF AMES, TEXAS,
AUTHORIZING AND APPROVING THE CREATION OF THE
AMES ECONOMIC DEVELOPMENT CORPORATION TO ACT
ON BEHALF OF THE CITY OF AMES, TEXAS; AND OTHER
MATTERS IN CONNECTION THEREWITH.**

WHEREAS, the Development Corporation Act (the “Act”), Title 12, Subtitle C-1 of the Local Government Code, authorizes municipalities to create local non-profit development corporations; and

WHEREAS, the City Council hereby finds and determines that the adoption of this Resolution is in the best interest of the citizens of the City;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Ames, Texas, as follows:

Section 1. The City Council has found and determined, and hereby finds and determines, that it is advisable that a nonprofit corporation be authorized and created, with such corporation to be known as the “Ames Economic Development Corporation” (the “Corporation”), for the purposes of acting on behalf of the City to undertake such projects as may contribute to the quality of life and economic growth in the City as outlined in Chapter 505 Act.

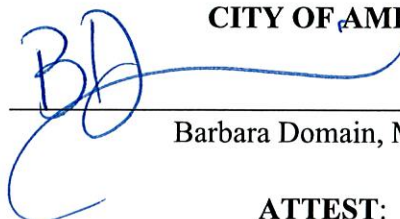
Section 2. The Corporation shall be managed and controlled by a Board of Directors (the “Board”) and, subject to the restrictions imposed by law, by the City Council, by the Articles of Incorporation, and by the Bylaws, the Board shall exercise all powers of the Corporation.

Section 3. The Ames Economic Development Corporation Board of Directors shall consist of seven (7) and a maximum of eight (8) directors, each of whom shall be appointed by the City Council. Any director may be removed from the Board by the City Council at any time without cause.

Section 4. This resolution shall take effect immediately.


PASSED this the 14TH day of May 2024.

CITY OF AMES:



Barbara Domain, Mayor

ATTEST:



Wellona Godfrey, City Secretary