CITY OF AMES, TEXAS RESOLUTION NO. 2024-007

A RESOLUTION BY THE CITY COUNCIL OF AMES, TEXAS, A TYPE A GENERAL LAW MUNICPALITY EXISTING UNDER THE LAWS OF THE STATE OF TEXAS, RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE BUDGET.

WHEREAS, the City Council has adopted a budget for the fiscal year starting January 1, 2025, and ending December 31, 2025;

WHEREAS, the adopted budget uses a tax rate of \$0.50000 per one hundred dollars (\$100) assessed valuation on all taxable property; and

WHEREAS, the budgeted tax rate will generate more revenue from property taxes than in the previous year despite the fact that it is the same as the previous year's tax rate due to the increase in property valuations.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Ames, Texas hereby ratifies the property tax revenue increase set forth in the adopted budget with a tax rate of \$0.50000 per one hundred dollars (\$100) assessed valuation on all taxable property.

CITY OF AMES:

Barbara Domain Mayor

ATTEST:

Wellona Godfrey, City Segretary